WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY SENATOR P.F.C. OZOUF ANSWER TO BE TABLED ON MONDAY 9th APRIL 2018

Question

Will the Minister give the latest estimate for Income Tax receipts for 2017?

Answer

The latest published estimate for Income Tax receipts for 2017 remains at £483 million, which is the revised forecast figure from the 2018 Budget and included in the answer to WQ.56/2018, tabled on Monday 19th March 2018.

The outturn figures will be included in the Annual Report and Accounts for 2017.

In parallel, the Income Forecasting Group (IFG) are in the process of producing forward forecasts for 2018-2023 based on these provisional figures. The IFG forecasts will be available at the same time and will also incorporate the revised economic assumptions from the Fiscal Policy Panel (FPP) and advised to States members on 1st March 2018.